



JON M. HUNTSMAN, JR.
Governor
GARY R. HERBERT
Lieutenant Governor

State of Utah
DEPARTMENT OF NATURAL RESOURCES
Division of Water Rights

MICHAEL R. STYLER JERRY D. OLDS
Executive Director State Engineer/Division Director

LITTLE COTTONWOOD CREEK DISTRIBUTION SYSTEM TRUST FUND
2007 Financial Statement

A. BEGINNING BALANCE	January 1, 2007	\$8,072.91
B. RECEIPTS		
1. Assessments:	\$16,284.61	
2. Delinquent Penalties:	0.00	
3. Previous Assessments & Penalties:	235.37	
4. Transfers & Adjustments:	0.00	
5. Annual Interest Earned:	596.32	
6. System Reimbursements:	0.00	
TOTAL RECEIPTS		17,116.30
C. EXPENDITURES		
1. Budgeted Expenditures:	16,154.48	
2. Unbudgeted Expenditures:	69.34	
3. Transfers & Adjustments:	0.00	
TOTAL EXPENDITURES		16,223.82
D. ENDING BALANCE	December 31, 2007	8,965.39

NOTICE: Expenditures and Assessments received after
December 20, 2007 MAY OR MAY NOT be included in
this financial statement.

SUBMITTED BY :

Jerry D. Olds
Jerry D. Olds, P.E.
State Engineer

1/8/08
DATE

PREPARED BY:

Dennis Carroll
Dennis Carroll
Budget & Accounting Officer

LIT. COTTONWOOD CREEK DISTRIBUTION STEM
2008 Proposed Budget Worksheet

Item No	Item Description	2007 Amount Budgeted	2007 Item Balance	2008 Proposed Budget
O`Hara, Tim				
1	Salary	6,430.00	0.00	6687
2	Social Security	492.00	0.10	511
3	Insurance	26.00	-34.67	70
4	Travel Expense	50.00	50.00	550
Reese, Max				
5	Salary	6,430.00	0.00	6687
6	Social Security	492.00	0.10	511
7	Insurance	26.00	-34.67	70
8	Travel Expense	400.00	0.00	550
9	Secretary Expense	400.00	200.00	400
10	Office Expense	50.00	30.32	400 150
11	Telephone Expense	400.00	75.00	500
12	Miscellaneous Expenses	264.00	50.00	250
13	State Engineer Assessment	1,100.00	0.00	1134
Totals :		16,560.00	336.18	\$ 18,070

ASSESSMENT - \$ 16,500

LITTLE COTTONWOOD CREEK DISTRIBUTION SYSTEM
 2007 Budget Expenditures

Item No	Item Description	2007 Amount Budgeted	2007 Amount Expended	2007 Amount Reimbursed	2007 Item Balance
O'Hara, Tim					
1	Salary	6,430.00	6,430.00	0.00	0.00
2	Social Security	492.00	491.90	0.00	0.10
3	Insurance	26.00	60.67	0.00	-34.67
4	Travel Expense	50.00	0.00	0.00	50.00
Reese, Max					
5	Salary	6,430.00	6,430.00	0.00	0.00
6	Social Security	492.00	491.90	0.00	0.10
7	Insurance	26.00	60.67	0.00	-34.67
8	Travel Expense	400.00	400.00	0.00	0.00
9	Secretary Expense	400.00	200.00	0.00	200.00
10	Office Expense	50.00	19.68	0.00	30.32
11	Telephone Expense	400.00	325.00	0.00	75.00
12	Miscellaneous Expenses	264.00	214.00	0.00	50.00
13	State Engineer Assessment	1,100.00	1,100.00	0.00	0.00
Totals :		16,560.00	16,223.82	0.00	336.18

LITTLE COTTONWOOD CREEK DISTRIBUTION SYSTEM
 2007 Total Assessment Amount : \$16,560.00

LIT COTTONWOOD CREEK DISTRIBUTION STEM
2007 Delinquent Water Assessments

Account Number	Billing Entity Billing Contact	Amount Due
----- 101112	----- WALKER DITCH BRIMHALL, CLARK	----- 111.44
	----- Total Amount Due :	----- 111.44