



JON M. HUNTSMAN, JR.
Governor
GARY R. HERBERT
Lieutenant Governor

State of Utah
DEPARTMENT OF NATURAL RESOURCES
Division of Water Rights

MICHAEL R. STYLER
Executive Director
JERRY D. OLDS
State Engineer/Division Director

GEORGE CREEK DISTRIBUTION SYSTEM TRUST FUND
2006 Financial Statement

A. BEGINNING BALANCE	January 1, 2006	\$826.43
B. RECEIPTS		
1. Assessments:	\$1,350.00	
2. Delinquent Penalties:	150.00	
3. Previous Assessments & Penalties:	0.00	
4. Transfers & Adjustments:	0.00	
5. Annual Interest Earned:	36.73	
6. System Reimbursements:	0.00	
TOTAL RECEIPTS		1,536.73
C. EXPENDITURES		
1. Budgeted Expenditures:	113.00	
2. Unbudgeted Expenditures:	1,505.00	
3. Transfers & Adjustments:	0.00	
TOTAL EXPENDITURES		1,618.00
D. ENDING BALANCE	December 31, 2006	745.16

NOTICE: Expenditures and Assessments received after
December 20, 2006 MAY OR MAY NOT be included in
this financial statement.

SUBMITTED BY :

Jerry D. Olds
Jerry D. Olds, P.E.
State Engineer

1/12/07
DATE

PREPARED BY:

Dennis Carroll
Dennis Carroll
Budget & Accounting Officer

GEORGE CREEK DISTRIBUTION SYSTEM
2007 Proposed Budget Worksheet

Item No	Item Description	2006 Amount Budgeted	2006 Item Balance	2007 Proposed Budget
Spencer, Michael O.				
1	Salary	1,500.00	1,500.00	<u>1500</u>
2	Social Security	115.00	115.00	<u>115</u>
3	Insurance	13.00	13.00	<u>13</u>
4	Travel Expense	0.00	-1,500.00	<u>0</u>
5	Miscellaneous Expenses	0.00	-5.00	<u>0</u>
6	State Engineer Assessment	113.00	0.00	<u>113</u>
Totals :		1,741.00	123.00	\$ 1741

2007 Assessment \$1500.00

GEORGE CREEK DISTRIBUTION SYSTEM
2006 Budget Expenditures

Item No	Item Description	2006 Amount Budgeted	2006 Amount Expended	2006 Amount Reimbursed	2006 Item Balance

	Spencer, Michael O.				
1	Salary	1,500.00	0.00	0.00	1,500.00
2	Social Security	115.00	0.00	0.00	115.00
3	Insurance	13.00	0.00	0.00	13.00
4	Travel Expense	0.00	1,500.00	0.00	-1,500.00
5	Miscellaneous Expenses	0.00	5.00	0.00	-5.00
6	State Engineer Assessment	113.00	113.00	0.00	0.00

	Totals :	1,741.00	1,618.00	0.00	123.00

GEORGE CREEK DISTRIBUTION SYSTEM
2006 Total Assessment Amount : \$1,500.00

GEORGE CREEK DISTRIBUTION SYSTEM
2006 Delinquent Water Assessments

Account Number	Billing Entity Billing Contact	Amount Due
100780	GEORGE CREEK IRRIGATION CO SPENCER MICHAEL O	87.00 removed
100781	SPENCER LAND & LIVESTOCK CO SPENCER MICHAEL O	63.00 removed
	----- Total Amount Due :	----- 150.00