



State of Utah
DEPARTMENT OF NATURAL RESOURCES

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Michael O. Leavitt
Governor

Robert L. Morgan
Executive Director

May 28, 2003

Mr. Glen Allred, Treasurer
Red Cedar Corporation
Star Route 705
Trout Creek, Utah 84083

Dear Mr. Allred:

I have enclosed for your records a fully executed copy of our lease agreement for 20 gpm of water from Granite Creek. We appreciate your cooperation in getting this lease completed in such a short time frame.

At this time we have also asked our finance department to have a check issued for the \$2,000 to cover your invoices for the set-up fee and the annual lease payment, which begins June 1, 2003. The check will be sent directly to your office within the next two weeks. We hope you will be able to reconnect the pipeline to the Bonneville cutthroat ponds as soon as possible to ensure a continuing water supply during this hot time of the year.

Finally, we have begun discussions with the U.S. Geological Survey to establish a gauge on Granite Creek. Once we develop a schedule for the construction and operation we will let you know.

Sincerely

A handwritten signature in black ink, appearing to read "Robert L. Morgan".

Robert L. Morgan, P.E.
Executive Director

RLM/RH/bl

Enclosures: Water Lease Agreement