	Shares of Stock		Per Cent			
(A)	349.50	=	66.5	of 1828 A/Ft	=	1,215.62
(B)	176.00	=	33.5			612.38
Total	525.50		100.0			1828.00

1953 FACTOR = $0.0958411774 per A/Ft.

A = 1,215.62 X FACTOR = $116.51

B = 612.38 X " = $58.69

Total 1828.00 X " = $175.20

FRANDSEN - MACARTHUR

SAN PITCH RIVER

(7)

Reestimated 1953 assessment

Olsen Land and Grazing Co.
c/o Leander Olsen
Mt. Pleasant, Utah