Spanish Fork River Distribution System
2017 Fund

A.	Beginning Balance	January 1, 2017		$ -
B.	Receipts			
1	Assessments		$ 46,236.00	
2	Deliquint Penalties		$ -	
3	Previous Assessments and Fees		$ 3,581.00	
4	Annual Interest Earned			
	Total Receipts		$ 49,817.00	
C.	Expenditures			
1	Budgeted Expenditures		$ 34,597.91	
2	Unbudgeted Expenditures		$ -	
3	Transfers and Adjustments		$ -	
	Total Expenditures		$ 34,597.91	
D.	Ending Balance	December 31, 2017		$ 15,219.09

Submitted by:

John F. Mendenhall
Spanish Fork Water Commissioner

Prepared by: Larson & Co.

Spanish Fork River Distribution System
Profit & Loss
January through December 2017

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Professional Income	46,236.00
Total Income	46,236.00
Expense	
Bank Charges	14.00
Commissioner Truck Expense	26,725.00
Committee Expense	1,684.00
Office Supplies	952.70
Professional Services	1,365.00
Rent	440.00
River Commissioner Expense	114.96
Telephone	1,232.35
Utilites	869.90
Total Expense	33,397.91
Net Ordinary Income	12,838.09
Other Income/Expense	
Other Income	
Other Income	100.00
Total Other Income	100.00
Net Other Income	100.00
Net Income	**12,938.09**

Spanish Fork River Distribution System
Profit & Loss Detail
January through December 2017

	Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Original Amount	Balance
Ordinary Income/Expense												
Income												
Professional Income												
	Invoice	05/10/2017	9		Strawberry Water Users Association	2017 System Assessment		Accounts Receivable		24,883.00	24,883.00	24,883.00
	Invoice	05/22/2017	1		East Bench Canal	2017 System Assessment		Accounts Receivable		1,626.00	1,626.00	26,509.00
	Invoice	05/22/2017	3		Highline Canal Company	2017 System Assessment		Accounts Receivable		187.00	187.00	26,696.00
	Invoice	05/22/2017	5		Salem Irrigation & Canal Co	2017 System Assessment		Accounts Receivable		1,466.00	1,466.00	28,162.00
	Invoice	05/22/2017	6		Spanish Fork South East Irrigation Co	2017 System Assessment		Accounts Receivable		632.00	632.00	28,794.00
	Invoice	06/02/2017	4		Lake Shore Irrigation Co	2017 System Assessment		Accounts Receivable		344.00	344.00	29,138.00
	Invoice	06/02/2017	7		Spanish Fork South Irrigation Co	2017 System Assessment		Accounts Receivable		2,498.00	2,498.00	31,636.00
	Invoice	07/31/2017	2		Central UT Water Conservancy District	2017 System Assessment		Accounts Receivable		14,600.00	14,600.00	46,236.00
Total Professional Income									0.00	46,236.00		46,236.00
Total Income									0.00	46,236.00		46,236.00
Expense												
Bank Charges												
	Check	06/30/2017			Zions Bank			Zions CHK 0759	2.00		2.00	2.00
	Check	07/31/2017			Zions Bank			Zions CHK 0759	2.00		2.00	4.00
	Check	08/31/2017			Zions Bank			Zions CHK 0759	2.00		2.00	6.00
	Check	09/29/2017			Zions Bank			Zions CHK 0759	2.00		2.00	8.00
	Check	10/31/2017			Zions Bank			Zions CHK 0759	2.00		2.00	10.00
	Check	11/30/2017			Zions Bank			Zions CHK 0759	2.00		2.00	12.00
	Check	12/29/2017			Zions Bank			Zions CHK 0759	2.00		2.00	14.00
Total Bank Charges									14.00	0.00		14.00
Commissioner Truck Expense												
	Check	05/11/2017	98		John Mendenhall			Zions CHK 0759	6,000.00		6,000.00	6,000.00
	Check	05/11/2017	99		Robin Robinson			Zions CHK 0759	3,858.00		3,858.00	9,858.00
	Check	06/06/2017	102		Robin Robinson			Zions CHK 0759	1,929.00		1,929.00	11,787.00
	Check	06/06/2017	103		John Mendenhall			Zions CHK 0759	1,200.00		1,200.00	12,987.00
	Check	07/07/2017	105		Robin Robinson			Zions CHK 0759	1,929.00		1,929.00	14,916.00
	Check	07/07/2017	106		John Mendenhall			Zions CHK 0759	1,200.00		1,200.00	16,116.00
	Check	08/08/2017	109		Robin Robinson			Zions CHK 0759	1,929.00		1,929.00	18,045.00
	Check	08/08/2017	110		John Mendenhall			Zions CHK 0759	1,200.00		1,200.00	19,245.00
	Check	09/07/2017	111		Robin Robinson			Zions CHK 0759	1,930.00		1,930.00	21,175.00
	Check	09/07/2017	112		John Mendenhall			Zions CHK 0759	1,200.00		1,200.00	22,375.00
	Check	10/16/2017	114		John Mendenhall			Zions CHK 0759	1,200.00		1,200.00	23,575.00
	Check	11/10/2017	115		John Mendenhall			Zions CHK 0759	1,200.00		1,200.00	24,775.00
	Check	12/11/2017	117		John Mendenhall			Zions CHK 0759	1,950.00		1,950.00	26,725.00
Total Commissioner Truck Expense									26,725.00	0.00		26,725.00

Spanish Fork River Distribution System
Profit & Loss Detail
January through December 2017

	Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Original Amount	Balance
Committee Expense												
	Check	05/11/2017	98		John Mendenhall	St George Workshop		Zions CHK 0759	1,684.00		1,684.00	1,684.00
Total Committee Expense									1,684.00	0.00		1,684.00
Office Supplies												
	Check	05/10/2017	awt		Intuit	Checks and supplies		Zions CHK 0759	192.57		192.57	192.57
	Check	05/11/2017	98		John Mendenhall			Zions CHK 0759	61.89		61.89	254.46
	Check	06/06/2017	103		John Mendenhall	Printer and Ink Cartridges		Zions CHK 0759	385.34		385.34	639.80
	Check	11/10/2017	115		John Mendenhall	Office Chair Mat		Zions CHK 0759	53.41		53.41	693.21
	Check	12/28/2017	118		John Mendenhall			Zions CHK 0759	259.49		259.49	952.70
Total Office Supplies									952.70	0.00		952.70
Professional Services												
	Bill	06/02/2017			Jens P. Nielson PC	Spanish Fork River Distribution set up		Accounts Payable	100.00		100.00	100.00
	Check	06/19/2017	104		Larson and Company	Invoice 22402628		Zions CHK 0759	850.00		850.00	950.00
	Check	09/21/2017	113		Larson and Company	Invoice 22404575		Zions CHK 0759	250.00		250.00	1,200.00
	Check	12/28/2017	119		Larson and Company	iNVOICE 22407696		Zions CHK 0759	165.00		165.00	1,365.00
Total Professional Services									1,365.00	0.00		1,365.00
Rent												
	Bill	07/11/2017	Invoice 1034		Strawberry Water Users Assoc.	Invoice 1034 - January Rent, Comcast, Phone Bills		Accounts Payable	110.00		110.00	110.00
	Bill	07/11/2017	Invoice 1051		Strawberry Water Users Assoc.	Invoice 1051 - February Rent, Comcast, Phone Bills		Accounts Payable	110.00		110.00	220.00
	Bill	07/11/2017	Invoice 1052		Strawberry Water Users Assoc.	Invoice 1052 - March rent, Comcast, phone bills		Accounts Payable	110.00		110.00	330.00
	Bill	12/28/2017	1112		Strawberry Water Users Assoc.			Accounts Payable	110.00		110.00	440.00
Total Rent									440.00	0.00		440.00
River Commissioner Expense												
	Bill	12/28/2017	8316		Strawberry Water Users Assoc.			Accounts Payable	114.96		114.96	114.96
Total River Commissioner Expense									114.96	0.00		114.96
Telephone												
	Check	05/11/2017	98		John Mendenhall			Zions CHK 0759	707.61		707.61	707.61
	Check	08/08/2017	110		John Mendenhall			Zions CHK 0759	95.80		95.80	803.41
	Check	09/07/2017	112		John Mendenhall			Zions CHK 0759	88.34		88.34	891.75
	Check	10/16/2017	114		John Mendenhall			Zions CHK 0759	90.52		90.52	982.27
	Check	11/10/2017	115		John Mendenhall	Cell Phone		Zions CHK 0759	68.83		68.83	1,051.10
	Check	12/11/2017	117		John Mendenhall			Zions CHK 0759	181.25		181.25	1,232.35
Total Telephone									1,232.35	0.00		1,232.35

Spanish Fork River Distribution System
Profit & Loss Detail
January through December 2017

	Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Original Amount	Balance
Utilites												
	Bill	07/11/2017	Invoice 1111		Strawberry Water Users Assoc.	Comcast Bill		Accounts Payable	91.74		91.74	91.74
	Bill	07/11/2017	Invoice 1112		Strawberry Water Users Assoc.	Invoice 1112 - Comcast		Accounts Payable	97.74		97.74	189.48
	Bill	07/11/2017	Invoice 1113		Strawberry Water Users Assoc.	Invoice 1113 - Comcast		Accounts Payable	91.74		91.74	281.22
	Check	08/08/2017	110		John Mendenhall			Zions CHK 0759	91.74		91.74	372.96
	Check	09/07/2017	112		John Mendenhall			Zions CHK 0759	91.98		91.98	464.94
	Bill	11/10/2017	1134		Strawberry Water Users Assoc.			Accounts Payable	91.74		91.74	556.68
	Bill	11/10/2017	1170		Strawberry Water Users Assoc.			Accounts Payable	91.98		91.98	648.66
	Bill	11/10/2017	1187		Strawberry Water Users Assoc.			Accounts Payable	110.62		110.62	759.28
	Bill	11/10/2017	1202		Strawberry Water Users Assoc.			Accounts Payable	110.62		110.62	869.90
Total Utilites									869.90	0.00		869.90
Total Expense									33,397.91	0.00		33,397.91
Net Ordinary Income									33,397.91	46,236.00		12,838.09
Other Income/Expense												
Other Income												
Other Income												
	Deposit	05/08/2017				Deposit		Zions CHK 0759		100.00	100.00	100.00
Total Other Income									0.00	100.00		100.00
Total Other Income									0.00	100.00		100.00
Net Other Income									0.00	100.00		100.00
Net Income									**33,397.91**	**46,336.00**		**12,938.09**