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01/04/19

Accrual Basis

**Spanish Fork River Distribution System**  
**Balance Sheet**  
 As of December 31, 2018

	<u>Dec 31, 18</u>	<u>Dec 31, 17</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking/Savings			
Zions CHK 0759	20,490.94	11,738.09	8,752.85
Total Checking/Savings	20,490.94	11,738.09	8,752.85
Accounts Receivable			
Accounts Receivable	0.00	3,581.00	-3,581.00
Total Accounts Receivable	0.00	3,581.00	-3,581.00
<b>Total Current Assets</b>	<b>20,490.94</b>	<b>15,319.09</b>	<b>5,171.85</b>
<b>Fixed Assets</b>			
Equipment	1,200.00	1,200.00	0.00
<b>Total Fixed Assets</b>	<b>1,200.00</b>	<b>1,200.00</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b><u>21,690.94</u></b>	<b><u>16,519.09</u></b>	<b><u>5,171.85</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Equity</b>			
Retained Earnings	16,519.09	0.00	16,519.09
Net Income	5,171.85	16,519.09	-11,347.24
<b>Total Equity</b>	<b>21,690.94</b>	<b>16,519.09</b>	<b>5,171.85</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>21,690.94</u></b>	<b><u>16,519.09</u></b>	<b><u>5,171.85</u></b>

## Spanish Fork River Distribution System

## Profit &amp; Loss

01/04/19

January through December 2018

Accrual Basis

	Jan - Dec 18	Jan - Dec 17	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Professional Income	38,035.00	49,817.00	-11,782.00
<b>Total Income</b>	38,035.00	49,817.00	-11,782.00
<b>Expense</b>			
Bank Charges	16.00	14.00	2.00
Commissioner Truck Expense	26,745.00	26,725.00	20.00
Committee Expense	2,194.00	1,684.00	510.00
Office Supplies	416.48	952.70	-536.22
Professional Services	720.00	1,365.00	-645.00
Rent	230.10	440.00	-209.90
River Commissioner Expense	0.00	114.96	-114.96
Telephone	1,620.31	1,232.35	387.96
Utilites	921.26	869.90	51.36
<b>Total Expense</b>	32,863.15	33,397.91	-534.76
<b>Net Ordinary Income</b>	5,171.85	16,419.09	-11,247.24
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Other Income	0.00	100.00	-100.00
<b>Total Other Income</b>	0.00	100.00	-100.00
<b>Net Other Income</b>	0.00	100.00	-100.00
<b>Net Income</b>	<u>5,171.85</u>	<u>16,519.09</u>	<u>-11,347.24</u>